

London Borough of Barking and Dagenham

Department	On Lease	Expiry 2017	Expiry 2018	Expiry 2019	Expiry 2020	Expiry 2021	Expiry 2022	Expiry 2023	Cost To Purchase	5-7Year Lease	Extra (Owned by service)
Building and Cleaning	5	0	1	4	0	0	0	0	£61,538	£63,962	
Bulk Waste	1	1	0	0	0	0	0	0	£50,000	£50,789	
Emergency Planning	0	0	0	0	0	0	0	0	£0	£0	
Environmental Crime	1	0	0	1	0	0	0	0	£18,771	£19,660	
Fleet Workshop	1	0	0	1	0	0	0	0	£29,733	£19,615	£10,961.30 Connect
Grounds Maintenance	66	35	25	5	1	0	0	0	£2,032,347	£1,827,070	£370,000.00 Ride-ons and green machines
Highway Inspectors	4	0	0	4	0	0	0	0	£39,530	£34,664	
Highways	4	0	3	0	0	0	0	1	£310,727	£360,949	
Housing Repairs	0	0	0	0	0	0	0	0	£0	£0	
HSG Neighbourhood	29	0	7	22	0	0	0	0	£479,050	£515,422	
Improvement Team	3	0	0	3	0	0	0	0	£132,683	£133,279	
IRU Team	2	0	0	1	0	0	1	0	£48,504	£73,031	
Marketing and Comms	0	0	0	0	0	0	0	0	£0	£0	
Mayoral Members	2	0	1	1	0	0	0	0	£29,917	£26,678	
Park Rangers	3	0	0	3	0	0	0	0	£63,913	£58,890	
Parking Enforcement	8	2	0	4	2	0	0	0	£44,647	£52,546	
Passenger Transport	16	0	16	0	0	0	0	0	£2,232,238	£3,943,551	
Pest Control	3	0	0	3	0	0	0	0	£32,884	£8,533	
Street Cleansing	23	0	0	14	7	0	2	0	£1,779,352	£1,706,060	
Street Enforcement	1	0	0	1	0	0	0	0	£10,961	£0	
Tenant Participation	0	0	0	0	0	0	0	0	£0	£0	
The Vibe	0	0	0	0	0	0	0	0	£0	£0	
Waste	17	2	0	15	0	0	0	0	£3,293,195	£3,869,954	£160,000.00 Dustcart
Total	189	40	53	82	10	0	3	1	£10,689,989	£12,764,650	£540,961.30
									Finance 5 Years Interest @ 3.5%	£5,940,575	
									Finance 7 Years Interest @ 3.5%	£6,237,924	
										£12,178,499	
Comparative cost of purchase to replace leased fleet (excl replacement of owned fleet)										£11,637,538	
Coprative saving on leasing cost										£1,127,113	

When you look at the savings we would make by purchasing the fleet. You have to take into consideration that a high percentage of the fleet is running into year six and seven at a discounted monthly cost. The savings shown under a five or Seven year purchase plan vehicle dependant would prove we save a considerable amount. Then when you run the vehicles again into year six and seven (considering the new fleet will be managed by departments and the workshop a lot better) The cost again starts to go down and down. With the added advantage of a residual value at the end rather than an average cost of £1000.00 for damage on removal per vehicle.

